

Trust Planning Testamentary Trust

How can a Trust protect your loved ones?



[rockwills_my](#)



[Rockwills Corporation](#)



[Rockwills Group](#)

There are 2 types of Trust:

- **Testamentary Trust**
- **Private Trust**

What are the differences?



rockwills_my



Rockwills Corporation



Rockwills Group



Testamentary Trust

is a trust arrangement in the Will, and it is used to safeguard your beneficiaries' inheritance after you are no longer around.



Private Trust

is not bound to the Will, and the Trust instructions will take effect depending on the triggering event spelt out in the Trust Deed while you are alive.



rockwills_my

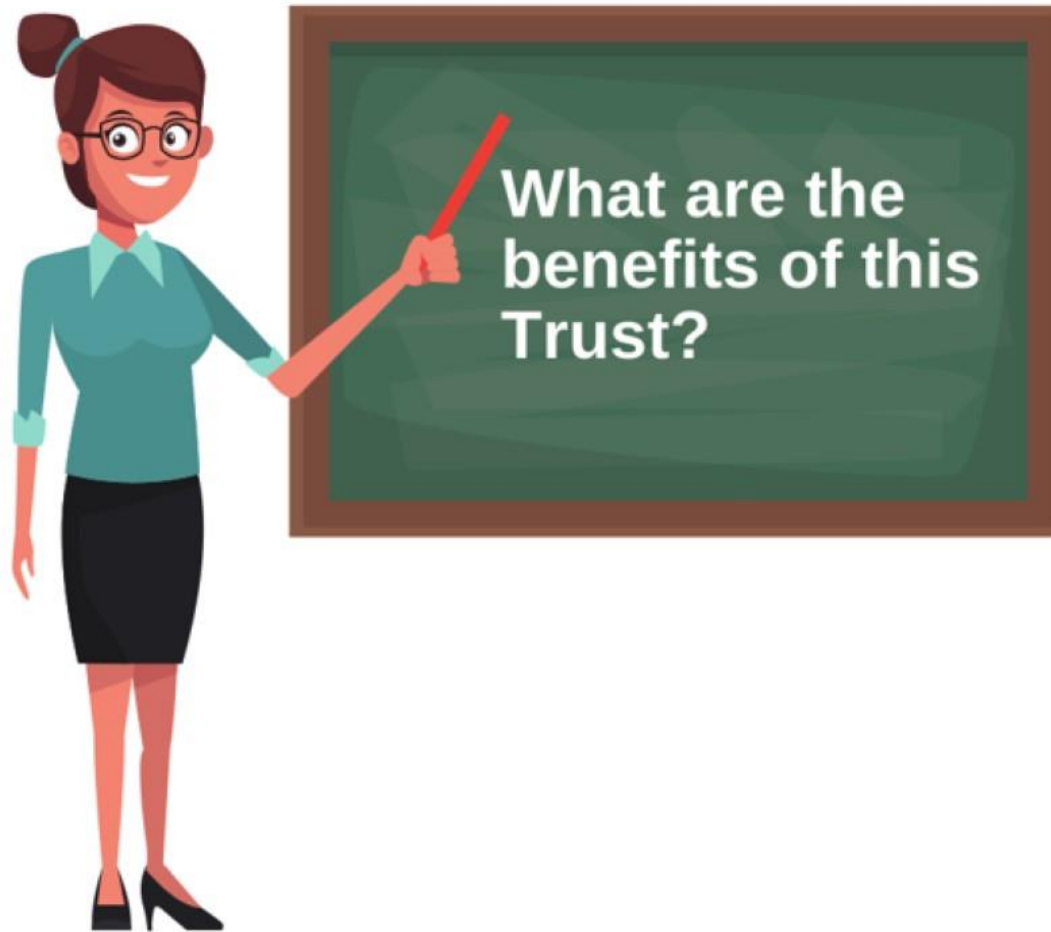


Rockwills Corporation



Rockwills Group

Learn more about Testamentary Trust



rockwills_my



Rockwills Corporation



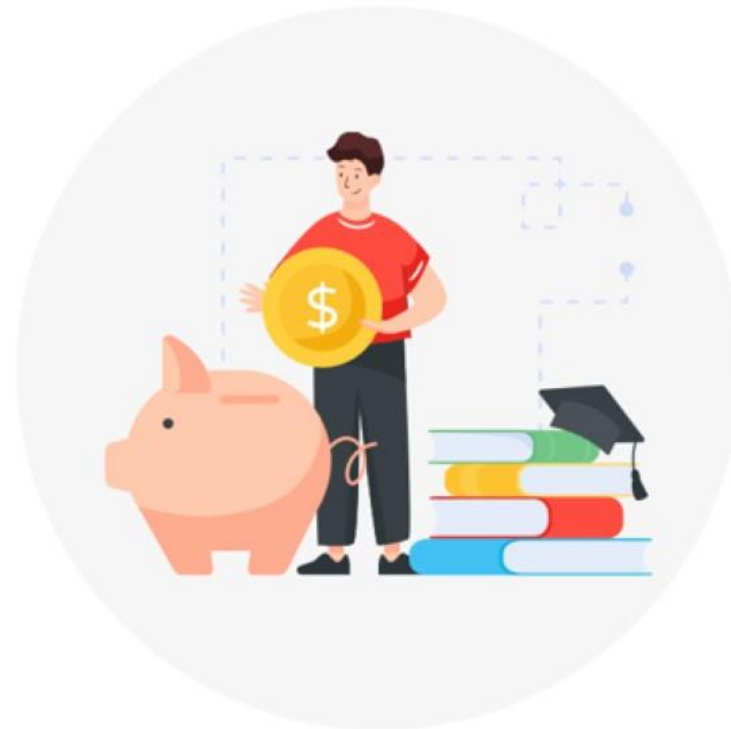
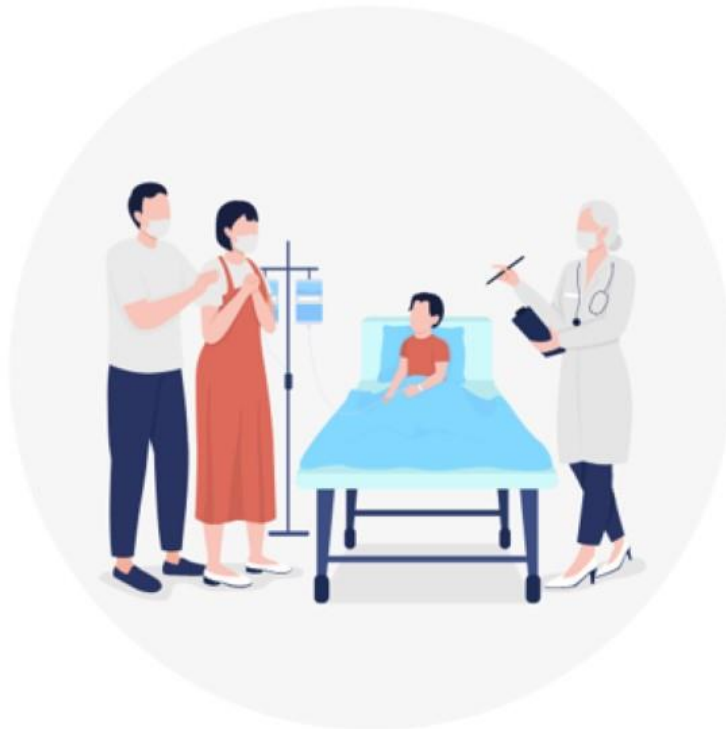
Rockwills Group

Testamentary trust are used

➤ For maintenance, education & medical funding of children

➤ For maintenance and medical funding of aging parents

➤ To ensure estate preservation and prevent capital loss



rockwills_my



Rockwills Corporation



Rockwills Group

Testamentary trust are used

➤ To delay distribution until conditions are met or until the beneficiary has matured

➤ To allow a beneficiary to stay or enjoy the benefits of a property during his lifetime while the right of ownership is given to another beneficiary

➤ To provide staggered distribution to prevent squander and waste



rockwills_my



Rockwills Corporation



Rockwills Group

Celebrity real life case study

Whitney Houston

Whitney Houston was an American singer and actress. She left a legacy estimated to exceed US\$20 million to her 19-year-old daughter, Bobbi Kristina.



Photo credit : New Musical Express (NME)



rockwills_my



Rockwills Corporation



Rockwills Group

Whitney Houston

In order to preserve her legacy and protect her daughter, Whitney set up a **testamentary trust in her Will**. She spaced out the **distribution of her estate**, whereby Kristina will only receive money at the ages of 21, 25, 30 years old through her appointed trustee.



Photo credit : The daily beast



rockwills_my



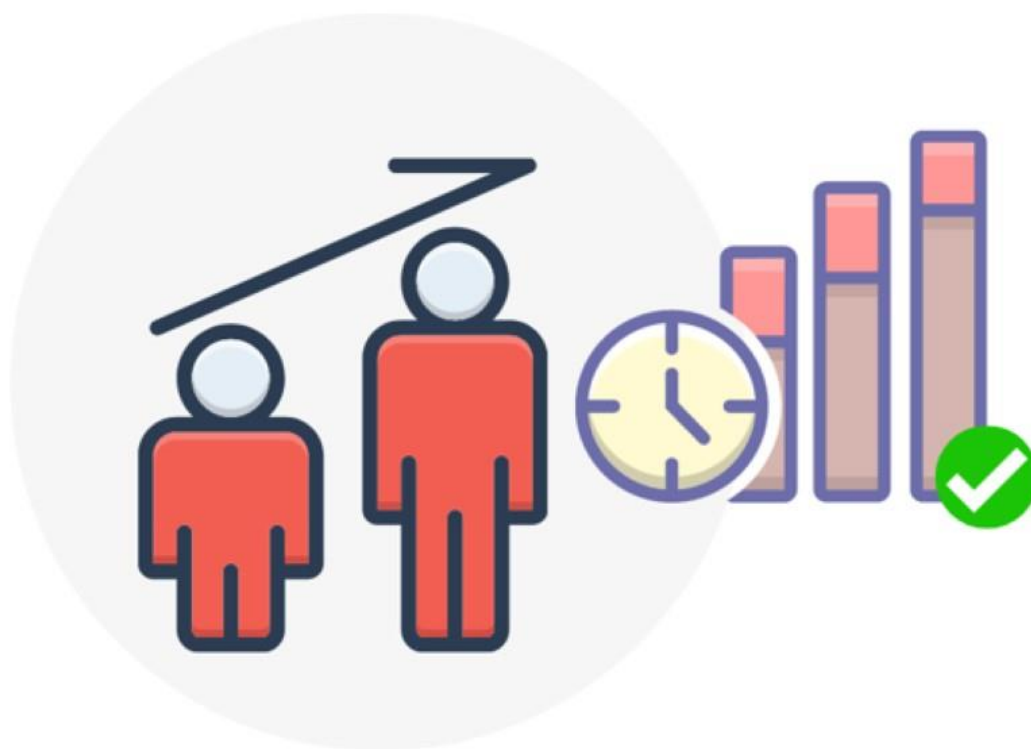
Rockwills Corporation



Rockwills Group

By setting up a Testamentary Trust,

this can prevent a beneficiary who is a child or young adult from receiving a large amount of money all at once before **he or she is matured enough to handle it**. One option is to pay the beneficiary in stages when the beneficiary **reaches a certain age or achieves a specific goal**.



rockwills_my



Rockwills Corporation



Rockwills Group

Can you imagine if there is no Testamentary Trust in Whitney's Will?

It is quite possible that there may be nothing left in her estate after a few years and her daughter would not be able to **survive financially**.



rockwills_my



Rockwills Corporation



Rockwills Group

**Trust is a powerful tool which
can **preserve your legacy** and
protect your loved ones.**



rockwills_my



Rockwills Corporation



Rockwills Group